

High Desert Residential Owners Association, Inc.

Financial Statement Period Ending: February 29, 2024



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

10555 Montgomery Blvd. NE, Building 1, Suite 100
Albuquerque, NM 87111
505-314-5862
800-447-3838
www.hoamco.com

Fiscal Year End: June 30
Accounting Method: Accrual

Brandy Hetherington, Community Manager
Email: bhetherington@hoamco.com
505-314-5862

Nigel Burgess, Vice President
Email: nburgess@hoamco.com
505-888-4479 ext 2115

Julie Heitz, Controller
Email: jheitz@hoamco.com
928-776-4479 ext 1110

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

3/31/2024

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 3015	\$124,485.25
1010.01 - ALLIANCE MASTER OP ICS-5845	\$269,019.77
1011 - ALLIANCE CANYONS OP 9863	\$973.35
1011.5 - ALLIANCE CANYONS ICS-2616	\$20,314.53
1012 - ALLIANCE CHACO OP 9871	\$2,578.96
1012.5 - ALLIANCE CHACO ICS-1017	\$12,529.34
1013 - ALLIANCE DESERT MOUNTAIN OP 9889	\$123.24
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111	\$50,588.19
1014 - ALLIANCE ENCLAVE OP 9897	\$2,972.64
1014.5 - ALLIANCE ENCLAVE ICS-1251	\$22,549.00
1015 - ALLIANCE TRILLIUM OP 9913	\$2,002.56
1015.5 - ALLIANCE TRILLIUM ICS-4943	\$31,688.46
1016 - ALLIANCE WILDERNESS CMPD OP 9921	\$3,769.46
1016.5 - ALLIANCE WILDERNESS CMPD ICS-1247	\$9,171.88
1017 - ALLIANCE LEGENDS OP 9905	\$2,975.67
1017.5 - ALLIANCE LEGENDS ICS-8721	\$7,786.97
1018 - ALLIANCE WILDERNESS CANYON OP 8363	\$4,074.83
1018.5 - ALLIANCE WILDERNESS CANON ICS-7585	\$15,414.64
1019 - ALLIANCE DEBIT CARD-7308 \$3000	\$1,483.27
1020 - ALLIANCE CONSTRUCTION CHECKING-3098	\$8,900.00
1020.1 - ALLIANCE CONSTR DEP ICS - 2257	\$24,440.00
1060 - ALLIANCE MASTER RESERVE MM-5179	\$10,606.64
1060.1 - ALLIANCE MASTER RESERVE ICS 2493	\$146,949.97
1060.6 - ALLIANCE MASTER RES CDARS-9873(7/18/24)5.26%	\$90,940.87
\$90K	
1061 - ALLIANCE CANYONS RESERVE MM-5644	\$2,820.07
1061.1 - ALLIANCE CANYONS RESERVE ICS-3771	\$44,175.78
1061.10 - ALLIANCE CANYONS RES CDARS-7595(1/16/25)5.00%	\$30,298.22
\$30k	
1061.7 - ALLIANCE CANYONS RES CDARS-2888(3/27/25)4.99%	\$30,016.01
\$30k	
1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76%	\$41,362.83
\$40k	
1061.9 - ALLIANCE CANYONS RES CDARS-3852(10/3/24)5.16%	\$30,749.17
\$30k	
1062 - ALLIANCE CHACO RESERVE MM-8092	\$2,590.28
1062.1 - ALLIANCE CHACO RESERVE ICS-8049	\$43,366.36
1062.2 - ALLIANCE CHACO RES CDARS-7633(7/18/24)5.26% \$15k	\$15,156.81
1063 - ALLIANCE DESERT MTN RESERVE MM-8946	\$6,843.68
1063.1 - ALLIANCE DESERT MTN RESERVE ICS-4624	\$60,701.37

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

3/31/2024

1063.6 - ALLIANCE DST MTN RES CDARS-2543(3/27/25)4.99% \$60k	\$60,032.03
1063.8 - ALLIANCE DST MTN RES CDARS-4553(7/11/24)4.76% \$80k	\$82,725.68
1063.9 - ALLIANCE DST MTN RES CDARS-3909(10/3/24)5.16% \$40k	\$40,998.90
1064 - ALLIANCE ENCLAVE RESERVE MM-4042	\$3,117.74
1064.1 - ALLIANCE ENCLAVE RESERVE ICS-8199	\$24,468.15
1064.6 - ALLIANCE ENCLAVE RES CDARS-9454(4/18/24)4.26% \$15k	\$15,285.43
1064.7 - ALLIANCE ENCLAVE RES CDARS-0081(7/18/24)5.26% \$10k	\$10,104.54
1065 - ALLIANCE TRILLIUM RESERVE MM-5325	\$4,445.59
1065.1 - ALLIANCE TRILLIUM RESERVE ICS-5010	\$73,538.37
1065.10 - ALLIANCE TRILLIUM RES CDARS-3887(10/3/24)5.16% \$50k	\$51,248.63
1065.11 - ALLIANCE TRILLIUM RES CDARS-0057(1/16/25)5.01% \$25k	\$25,249.07
1065.7 - ALLIANCE TRILLIUM RES CDARS-2551(3/27/25)4.91% \$65k	\$65,034.13
1065.9 - ALLIANCE TRILLIUM RES CDARS-4626(7/11/24)4.76% \$55k	\$56,873.89
1066 - ALLIANCE WILDERNESS CMPD RESERVE MM-3841	\$5,385.56
1066.1 - ALLIANCE WILDERNESS CMPD RES ICS-7112	\$30,684.09
1066.10 - ALLIANCE WLD CMPD RES CDARS-9989(1/16/25)4.89% \$20k	\$20,199.26
1066.7 - ALLIANCE WLD CMPD RES CDARS-3167(3/27/25)4.99% \$28k	\$28,014.95
1066.8 - ALLIANCE WLD CMPD RES CDARS-4634(7/11/24)4.76% \$35k	\$36,192.48
1066.9 - ALLIANCE WLD CMPD RES CDARS-3798(10/3/24)5.16% \$20k	\$20,499.45
1067 - ALLIANCE LEGENDS RESERVE MM-9481	\$2,774.76
1067.1 - ALLIANCE LEGENDS RESERVE ICS-7422	\$36,129.15
1067.10 - ALLIANCE LEGENDS RES CDARS-0197(1/16/25)4.89% \$20k	\$20,199.26
1067.7 - ALLIANCE LEGENDS RES CDARS-2918(3/27/25)4.91% \$20k	\$20,010.50
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k	\$25,851.76
1067.9 - ALLIANCE LEGENDS RES CDARS-3801(10/3/24)5.16% \$20k	\$20,499.45
1068 - ALLIANCE WILDERNESS CANON RESERVE MM-6636	\$3,834.16
1068.1 - ALLIANCE WILDERNESS CANON RES ICS-4885	\$13,209.79
1068.3 - ALLIANCE WLD CANON RES CDARS-7544(4/18/24)2.50% \$10k	\$10,050.20

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

3/31/2024

1069 - ALLIANCE ARROYO RESERVE MM-8892	\$1,219.96	
1069.1 - ALLIANCE ARROYO RESERVE ICS-4574	\$37,108.47	
1069.3 - ALLIANCE ARROYO RESERVE CDARS-0904(6/20/24)5.26% \$35k	\$36,267.55	
1069.5 - ALLIANCE ARROYO RESERVE CDARS-2419(10/3/24)5.16% \$35k	\$35,891.65	
<u>CASH Total</u>	\$2,091,564.67	
<u>ACCOUNTS RECEIVABLE</u>		
1200 - A/R ASSESSMENTS	\$21,406.78	
1280 - A/R OTHER	\$17,652.42	
<u>ACCOUNTS RECEIVABLE Total</u>	\$39,059.20	
<u>OTHER ASSETS</u>		
1600 - PREPAID EXPENSE	\$11,814.05	
1610 - PREPAID INSURANCE	\$5,861.64	
<u>OTHER ASSETS Total</u>	\$17,675.69	
<i>Assets Total</i>		\$2,148,299.56
Liabilities and Equity		
<u>LIABILITIES</u>		
2100 - PREPAID OWNER ASSESSMENTS	\$174,535.93	
2155 - DEFERRED REVENUE-ALTEZZA	\$24,269.37	
2200 - ACCOUNTS PAYABLE	\$53,800.29	
2250 - ACCRUED EXPENSES	\$39,207.16	
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$33,340.00	
2500 - TRANSFER/DISC PAYABLE	\$599.00	
<u>LIABILITIES Total</u>	\$325,751.75	
<u>Retained Earnings</u>	\$2,152,975.09	
<u>Net Income</u>	(\$330,427.28)	
<i>Liabilities & Equity Total</i>		\$2,148,299.56

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

3/31/2024

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 3015	\$124,485.25			\$124,485.25
1010.01 - ALLIANCE MASTER OP ICS-5845	\$269,019.77			\$269,019.77
1019 - ALLIANCE DEBIT CARD-7308 \$3000	\$1,483.27			\$1,483.27
1020 - ALLIANCE CONSTRUCTION CHECKING-3098	\$8,900.00			\$8,900.00
1020.1 - ALLIANCE CONSTR DEP ICS - 2257	\$24,440.00			\$24,440.00
1060 - ALLIANCE MASTER RESERVE MM-5179		\$10,606.64		\$10,606.64
1060.1 - ALLIANCE MASTER RESERVE ICS 2493		\$146,949.97		\$146,949.97
1060.6 - ALLIANCE MASTER RES CDARS-9873(7/18/24)5.26% \$90K		\$90,940.87		\$90,940.87
1069 - ALLIANCE ARROYO RESERVE MM-8892			\$1,219.96	\$1,219.96
1069.1 - ALLIANCE ARROYO RESERVE ICS-4574			\$37,108.47	\$37,108.47
1069.3 - ALLIANCE ARROYO RESERVE CDARS-0904(6/20/24)5.26% \$35k			\$36,267.55	\$36,267.55
1069.5 - ALLIANCE ARROYO RESERVE CDARS-2419(10/3/24)5.16% \$35k			\$35,891.65	\$35,891.65
Total CASH	<u>\$428,328.29</u>	<u>\$248,497.48</u>	<u>\$110,487.63</u>	<u>\$787,313.40</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$16,037.86			\$16,037.86
1280 - A/R OTHER	\$17,244.63			\$17,244.63
Total ACCOUNTS RECEIVABLE	<u>\$33,282.49</u>			<u>\$33,282.49</u>
OTHER ASSETS				
1610 - PREPAID INSURANCE	\$4,377.67			\$4,377.67
Total OTHER ASSETS	<u>\$4,377.67</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,377.67</u>
Assets Total	<u>\$465,988.45</u>	<u>\$248,497.48</u>	<u>\$110,487.63</u>	<u>\$824,973.56</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

3/31/2024

	Operating	Reserve	Arroyo Reserve	Total
Liabilities & Equity				
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$173,149.93			\$173,149.93
2155 - DEFERRED REVENUE-ALTEZZA	\$24,269.37			\$24,269.37
2200 - ACCOUNTS PAYABLE	\$49,886.34			\$49,886.34
2250 - ACCRUED EXPENSES	\$38,074.50			\$38,074.50
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$33,340.00			\$33,340.00
2500 - TRANSFER/DISC PAYABLE	\$599.00			\$599.00
Total LIABILITIES	<u>\$319,319.14</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$319,319.14</u>
EQUITY				
3200 - OPERATING EQUITY	\$153,584.82			\$153,584.82
3500 - RESERVE EQUITY		\$538,624.40	\$108,125.18	\$646,749.58
Total EQUITY	<u>\$153,584.82</u>	<u>\$538,624.40</u>	<u>\$108,125.18</u>	<u>\$800,334.40</u>
Net Income	<u>(\$6,915.51)</u>	<u>(\$290,126.92)</u>	<u>\$2,362.45</u>	<u>(\$294,679.98)</u>
Liabilities and Equity Total	<u>\$465,988.45</u>	<u>\$248,497.48</u>	<u>\$110,487.63</u>	<u>\$824,973.56</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
3/1/2024 - 3/31/2024

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$110,364.00	\$110,364.00	\$0.00	0.00%	\$993,276.00	\$993,276.00	\$0.00	0.00%	\$1,324,368.00	\$331,092.00
4200 - COST SHARING - ALTEZZA	\$8,089.79	\$7,823.29	\$266.50	3.41%	\$72,808.10	\$70,409.61	\$2,398.49	3.41%	\$93,879.45	\$21,071.35
4310 - ASSESSMENT INTEREST	\$141.31	\$150.00	(\$8.69)	(5.79%)	\$1,741.38	\$1,350.00	\$391.38	28.99%	\$1,800.00	\$58.62
4330 - ASSESSMENT LATE FEES	\$0.00	\$200.00	(\$200.00)	(100.00%)	\$900.00	\$1,800.00	(\$900.00)	(50.00%)	\$2,400.00	\$1,500.00
4350 - LEGAL/COLLECTION FEES	\$1,512.01	\$416.67	\$1,095.34	262.88%	\$7,843.65	\$3,750.03	\$4,093.62	109.16%	\$5,000.00	(\$2,843.65)
4550 - GATE REMOTES	\$47.00	\$0.00	\$47.00	100.00%	\$438.00	\$0.00	\$438.00	100.00%	\$0.00	(\$438.00)
4600 - INTEREST INCOME	\$104.68	\$20.00	\$84.68	423.40%	\$992.20	\$180.00	\$812.20	451.22%	\$240.00	(\$752.20)
4800 - PENALTIES/FINES	\$0.00	\$0.00	\$0.00	0.00%	\$4,306.00	\$0.00	\$4,306.00	100.00%	\$0.00	(\$4,306.00)
Total INCOME	\$120,258.79	\$118,973.96	\$1,284.83	1.08%	\$1,082,305.33	\$1,070,765.64	\$11,539.69	1.08%	\$1,427,687.45	\$345,382.12
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$120,000.00)	(\$120,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$40,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$120,000.00)	(\$120,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$40,000.00)
Total Income	\$120,258.79	\$118,973.96	\$1,284.83	1.08%	\$962,305.33	\$950,765.64	\$11,539.69	1.21%	\$1,267,687.45	\$305,382.12
Expense										
<u>ADMINISTRATIVE</u>										
5150 - ADMIN SUPPORT PR	\$7,487.04	\$7,250.00	(\$237.04)	(3.27%)	\$57,476.03	\$65,250.00	\$7,773.97	11.91%	\$87,000.00	\$29,523.97
5250 - BANK CHARGES	\$0.00	\$25.00	\$25.00	100.00%	\$0.00	\$125.00	\$125.00	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$2,126.30	\$2,085.00	(\$41.30)	(1.98%)	\$19,036.70	\$18,765.00	(\$271.70)	(1.45%)	\$25,020.00	\$5,983.30
5530 - LIEN/COLLECTION COSTS	\$180.00	\$120.00	(\$60.00)	(50.00%)	\$2,119.49	\$1,080.00	(\$1,039.49)	(96.25%)	\$1,440.00	(\$679.49)
5625 - OPERATIONAL SUPPORT	\$255.91	\$550.00	\$294.09	53.47%	\$624.62	\$4,950.00	\$4,325.38	87.38%	\$6,600.00	\$5,975.38
5650 - BOD/VOTING MEMBER MEETINGS	\$549.82	\$700.00	\$150.18	21.45%	\$5,708.80	\$6,300.00	\$591.20	9.38%	\$8,400.00	\$2,691.20
5800 - OFFICE EXPENSE	\$991.35	\$600.00	(\$391.35)	(65.23%)	\$17,377.84	\$12,600.00	(\$4,777.84)	(37.92%)	\$16,800.00	(\$577.84)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
3/1/2024 - 3/31/2024

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$5,783.65	\$7,500.00	\$1,716.35	22.88%	\$7,500.00	\$1,716.35
<u>Total ADMINISTRATIVE</u>	\$11,590.42	\$11,330.00	(\$260.42)	(2.30%)	\$108,127.13	\$116,570.00	\$8,442.87	7.24%	\$152,910.00	\$44,782.87
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$27,706.30	\$32,506.67	\$4,800.37	14.77%	\$263,153.97	\$292,560.03	\$29,406.06	10.05%	\$390,080.00	\$126,926.03
6360 - IRRIGATION REPAIR & MAINTENANCE	\$4,951.36	\$3,000.00	(\$1,951.36)	(65.05%)	\$46,458.40	\$18,500.00	(\$27,958.40)	(151.13%)	\$28,000.00	(\$18,458.40)
6370 - PET CLEANUP	\$2,459.97	\$2,500.00	\$40.03	1.60%	\$9,846.42	\$23,600.00	\$13,753.58	58.28%	\$31,800.00	\$21,953.58
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$5,060.31	\$2,000.00	(\$3,060.31)	(153.02%)	\$88,480.04	\$19,200.00	(\$69,280.04)	(360.83%)	\$45,000.00	(\$43,480.04)
<u>Total LANDSCAPE</u>	\$40,177.94	\$40,006.67	(\$171.27)	(0.43%)	\$407,938.83	\$353,860.03	(\$54,078.80)	(15.28%)	\$494,880.00	\$86,941.17
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$75.34	\$200.00	\$124.66	62.33%	\$3,664.87	\$1,800.00	(\$1,864.87)	(103.60%)	\$2,400.00	(\$1,264.87)
6575 - SIGN/ENTRY MAINTENANCE	\$1,196.40	\$450.00	(\$746.40)	(165.87%)	\$2,779.17	\$4,050.00	\$1,270.83	31.38%	\$5,400.00	\$2,620.83
6590 - WALL REPAIR & MAINTENANCE	\$6,500.56	\$0.00	(\$6,500.56)	(100.00%)	\$29,734.10	\$600.00	(\$29,134.10)	(4,855.68%)	\$800.00	(\$28,934.10)
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$17,427.19	\$0.00	(\$17,427.19)	(100.00%)	\$0.00	(\$17,427.19)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$4,016.44	\$5,000.00	\$983.56	19.67%	\$5,000.00	\$983.56
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	0.00%	\$116.78	\$500.00	\$383.22	76.64%	\$500.00	\$383.22
<u>Total MAINTENANCE</u>	\$7,772.30	\$650.00	(\$7,122.30)	(1,095.74%)	\$57,738.55	\$11,950.00	(\$45,788.55)	(383.17%)	\$14,100.00	(\$43,638.55)
<u>PROFESSIONAL FEES</u>										
5100 - ACCOUNTING/TAX PREP FEES	\$19,375.00	\$0.00	(\$19,375.00)	(100.00%)	\$25,433.88	\$7,000.00	(\$18,433.88)	(263.34%)	\$7,000.00	(\$18,433.88)
5270 - CONSULTING	\$1,500.00	\$2,916.67	\$1,416.67	48.57%	\$16,620.02	\$26,250.03	\$9,630.01	36.69%	\$35,000.00	\$18,379.98
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$5,743.48	\$11,250.00	\$5,506.52	48.95%	\$15,000.00	\$9,256.52
5501 - LEGAL-GENERAL SERVICES	\$3,433.09	\$3,325.00	(\$108.09)	(3.25%)	\$16,922.49	\$30,000.00	\$13,077.51	43.59%	\$40,000.00	\$23,077.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
3/1/2024 - 3/31/2024

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
5600 - ASSOCIATION MANAGEMENT	\$12,982.38	\$13,200.00	\$217.62	1.65%	\$116,841.42	\$118,800.00	\$1,958.58	1.65%	\$158,400.00	\$41,558.58
8200 - SECURITY SERVICES	\$18,171.86	\$20,482.00	\$2,310.14	11.28%	\$165,595.78	\$184,338.00	\$18,742.22	10.17%	\$245,784.00	\$80,188.22
<u>Total PROFESSIONAL FEES</u>	\$55,462.33	\$41,173.67	(\$14,288.66)	(34.70%)	\$347,157.07	\$377,638.03	\$30,480.96	8.07%	\$501,184.00	\$154,026.93
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$500.00	\$500.00	100.00%	\$0.00	\$4,500.00	\$4,500.00	100.00%	\$6,000.00	\$6,000.00
5860 - COMMUNITY EVENTS	\$0.00	\$417.00	\$417.00	100.00%	\$1,006.21	\$3,753.00	\$2,746.79	73.19%	\$5,004.00	\$3,997.79
5870 - WELCOME COMMITTEE	\$0.00	\$100.00	\$100.00	100.00%	\$2,097.64	\$900.00	(\$1,197.64)	(133.07%)	\$1,200.00	(\$897.64)
5900 - WEBSITE	\$306.90	\$750.00	\$443.10	59.08%	\$2,236.28	\$6,750.00	\$4,513.72	66.87%	\$9,000.00	\$6,763.72
8250 - MISCELLANEOUS	\$0.00	\$166.67	\$166.67	100.00%	\$2,291.71	\$1,500.03	(\$791.68)	(52.78%)	\$2,000.00	(\$291.71)
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$1,360.00	\$5,000.00	\$3,640.00	72.80%	\$5,000.00	\$3,640.00
<u>Total TAXES/OTHER EXPENSES</u>	\$306.90	\$1,933.67	\$1,626.77	84.13%	\$8,991.84	\$22,403.03	\$13,411.19	59.86%	\$28,204.00	\$19,212.16
<u>UTILITIES</u>										
7100 - ELECTRICITY	(\$70.87)	\$325.00	\$395.87	121.81%	\$1,121.66	\$2,929.45	\$1,807.79	61.71%	\$3,904.45	\$2,782.79
7900 - WATER/SEWER	\$3,901.41	\$6,800.00	\$2,898.59	42.63%	\$38,145.76	\$53,205.00	\$15,059.24	28.30%	\$70,405.00	\$32,259.24
<u>Total UTILITIES</u>	\$3,830.54	\$7,125.00	\$3,294.46	46.24%	\$39,267.42	\$56,134.45	\$16,867.03	30.05%	\$74,309.45	\$35,042.03
Total Expense	\$119,140.43	\$102,219.01	(\$16,921.42)	(16.55%)	\$969,220.84	\$938,555.54	(\$30,665.30)	(3.27%)	\$1,265,587.45	\$296,366.61
Operating Net Income	\$1,118.36	\$16,754.95	(\$15,636.59)	(93.33%)	(\$6,915.51)	\$12,210.10	(\$19,125.61)	(156.64%)	\$2,100.00	\$9,015.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
3/1/2024 - 3/31/2024

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$428.65	\$0.00	\$428.65	100.00%	\$3,685.54	\$0.00	\$3,685.54	100.00%	\$0.00	(\$3,685.54)
Total INCOME	\$428.65	\$0.00	\$428.65	100.00%	\$3,685.54	\$0.00	\$3,685.54	100.00%	\$0.00	(\$3,685.54)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$120,000.00	\$120,000.00	\$0.00	0.00%	\$160,000.00	\$40,000.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$120,000.00	\$120,000.00	\$0.00	0.00%	\$160,000.00	\$40,000.00
Total Reserve Income	\$428.65	\$0.00	\$428.65	100.00%	\$123,685.54	\$120,000.00	\$3,685.54	3.07%	\$160,000.00	\$36,314.46
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$2,690.63	\$0.00	(\$2,690.63)	(100.00%)	\$4,145.26	\$0.00	(\$4,145.26)	(100.00%)	\$0.00	(\$4,145.26)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$69,618.07	\$0.00	(\$69,618.07)	(100.00%)	\$0.00	(\$69,618.07)
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$272,407.85	\$0.00	(\$272,407.85)	(100.00%)	\$0.00	(\$272,407.85)
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$8,709.79	\$0.00	(\$8,709.79)	(100.00%)	\$60,968.53	\$61,078.00	\$109.47	0.18%	\$61,078.00	\$109.47
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$6,672.75	\$0.00	(\$6,672.75)	(100.00%)	\$0.00	(\$6,672.75)
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,813.00	\$1,813.00	100.00%	\$1,813.00	\$1,813.00
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,657.00	\$3,657.00	100.00%	\$3,657.00	\$3,657.00
Total COMMON AREA	\$11,400.42	\$0.00	(\$11,400.42)	100.00%	\$413,812.46	\$66,548.00	(\$347,264.46)	(521.83%)	\$66,548.00	(\$347,264.46)
Total Reserve Expense	\$11,400.42	\$0.00	(\$11,400.42)	100.00%	\$413,812.46	\$66,548.00	(\$347,264.46)	(521.83%)	\$66,548.00	(\$347,264.46)
Reserve Net Income	(\$10,971.77)	\$0.00	(\$10,971.77)	100.00%	(\$290,126.92)	\$53,452.00	(\$343,578.92)	(642.78%)	\$93,452.00	\$383,578.92

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
3/1/2024 - 3/31/2024

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$318.56	\$0.00	\$318.56	100.00%	\$2,362.45	\$0.00	\$2,362.45	100.00%	\$0.00	(\$2,362.45)
<u>Total INCOME</u>	\$318.56	\$0.00	\$318.56	100.00%	\$2,362.45	\$0.00	\$2,362.45	100.00%	\$0.00	(\$2,362.45)
Total Reserve Income	\$318.56	\$0.00	\$318.56	100.00%	\$2,362.45	\$0.00	\$2,362.45	100.00%	\$0.00	(\$2,362.45)
Reserve Net Income	\$318.56	\$0.00	\$318.56	100.00%	\$2,362.45	\$0.00	\$2,362.45	100.00%	\$0.00	(\$2,362.45)
Arroyo Reserve Net Income	\$318.56	\$0.00	\$318.56	100.00%	\$2,362.45	\$0.00	\$2,362.45	100.00%	\$0.00	(\$2,362.45)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 3/31/2024

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
AARROWHEAD SECURITY INC	401004927	3/15/2024	4/2/2024	Invoice 401004927	8200-SECURITY SERVICES	\$8,992.05	\$8,992.05			
					401004927 Total:	\$8,992.05	\$8,992.05	\$0.00	\$0.00	\$0.00
CENTURY LINK	031924-206639	3/19/2024	4/15/2024	CHECK 333206639	6360-IRRIGATION REPAIR & MAINTENANCE	\$75.13	\$75.13			
					031924-206639 Total:	\$75.13	\$75.13	\$0.00	\$0.00	\$0.00
CENTURY LINK	031624-206623	3/16/2024	4/11/2024	CHECK 505-821-9525 898B	7500-TELEPHONE	\$247.80	\$247.80			
					031624-206623 Total:	\$247.80	\$247.80	\$0.00	\$0.00	\$0.00
SODECO/MODERN WATER SYSTEMS	182953	3/27/2024	4/26/2024	Invoice 182953	6460-POOL SUPPLIES	\$58.83	\$58.83			
					182953 Total:	\$58.83	\$58.83	\$0.00	\$0.00	\$0.00
JANET ST JOHN	43	3/31/2024	4/30/2024	Invoice 43	5900-WEBSITE	\$230.58	\$230.58			
					43 Total:	\$230.58	\$230.58	\$0.00	\$0.00	\$0.00
PNM	032624-9842-7	3/26/2024	4/17/2024	115476306-0169842-7 6001 CORTADERIA NE	7100-ELECTRICITY	\$84.20	\$84.20			
					032624-9842-7 Total:	\$84.20	\$84.20	\$0.00	\$0.00	\$0.00
POLISHED CONCRETE COMPANY, INC.	49028	3/27/2024	4/27/2024	Invoice 49028 Sidewalk Repair	9200-ASPHALT & CONCRETE - RESERVES	\$2,690.63	\$2,690.63			
					49028 Total:	\$2,690.63	\$2,690.63	\$0.00	\$0.00	\$0.00
COMCAST BUSINESS	031524-089339	3/15/2024	4/10/2024	DSRT MTN OP BANK 8497950921089339	7050-INTERNET	\$145.46	\$145.46			
					031524-089339 Total:	\$145.46	\$145.46	\$0.00	\$0.00	\$0.00
COMCAST BUSINESS	032124-079629	3/21/2024	4/16/2024	TRILL OP BANK 8497950921079629	7050-INTERNET	\$145.46	\$145.46			
					032124-079629 Total:	\$145.46	\$145.46	\$0.00	\$0.00	\$0.00
COMCAST BUSINESS	032124-091186	3/21/2024	4/16/2024	CNYN OP BANK 8497950921091186	7050-INTERNET	\$145.46	\$145.46			
					032124-091186 Total:	\$145.46	\$145.46	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 681574	3/30/2024	4/29/2024	Pinon Point Oak Tree Install	6395-LANDSCAPE PROJECTS - MASTER PLAN	\$330.53	\$330.53			
					ABQ 681574 Total:	\$330.53	\$330.53	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 682544	3/31/2024	4/30/2024	Invoice ABQ682544 Wilderness Compound	6300-LANDSCAPE MAINTENANCE	\$238.68	\$238.68			
					ABQ 682544 Total:	\$238.68	\$238.68	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 681579	3/30/2024	4/29/2024	Invoice ABQ681579 Pinon Point Plant Install	6395-LANDSCAPE PROJECTS - MASTER PLAN	\$4,542.51	\$4,542.51			
					ABQ 681579 Total:	\$4,542.51	\$4,542.51	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 3/31/2024

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
YELLOWSTONE LANDSCAPE	ABQ 682539	3/31/2024	4/30/2024	Invoice ABQ 682539 Enclave	6300-LANDSCAPE MAINTENANCE	\$424.83	\$424.83			
ABQ 682539 Total:						\$424.83	\$424.83	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 682543	3/31/2024	4/30/2024	Invoice ABQ 682543 Trillium	6300-LANDSCAPE MAINTENANCE	\$572.69	\$572.69			
ABQ 682543 Total:						\$572.69	\$572.69	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 682538	3/31/2024	4/30/2024	Invoice ABQ682538 Pet Stations	6370-PET CLEANUP	\$820.38	\$820.38			
ABQ 682538 Total:						\$820.38	\$820.38	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 682540	3/31/2024	4/30/2024	Invoice ABQ 682540 Canyons	6300-LANDSCAPE MAINTENANCE	\$421.07	\$421.07			
ABQ 682540 Total:						\$421.07	\$421.07	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 682542	3/31/2024	4/30/2024	Invoice ABQ 682542 Legends	6300-LANDSCAPE MAINTENANCE	\$759.58	\$759.58			
ABQ 682542 Total:						\$759.58	\$759.58	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 682536	3/31/2024	4/30/2024	Invoice ABQ 682536	6300-LANDSCAPE MAINTENANCE	\$27,796.30	\$27,796.30			
ABQ 682536 Total:						\$27,796.30	\$27,796.30	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 682537	3/31/2024	4/30/2024	Invoice ABQ682537 HDROA Irrigation	6360-IRRIGATION REPAIR & MAINTENANCE	\$4,408.23	\$4,408.23			
ABQ 682537 Total:						\$4,408.23	\$4,408.23	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 682541	3/31/2024	4/30/2024	Invoice ABQ682541 Desert Mountain	6300-LANDSCAPE MAINTENANCE	\$669.89	\$669.89			
ABQ 682541 Total:						\$669.89	\$669.89	\$0.00	\$0.00	\$0.00
Totals:						\$53,800.29	\$53,800.29	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$110,364.00	\$110,364.00	\$110,364.00	\$110,364.00	\$110,364.00	\$110,364.00	\$110,364.00	\$110,364.00	\$110,364.00	\$993,276.00
4200 - COST SHARING - ALTEZZA	\$8,089.78	\$8,089.79	\$8,089.79	\$8,089.79	\$8,089.79	\$8,089.79	\$8,089.79	\$8,089.79	\$8,089.79	\$72,808.10
4310 - ASSESSMENT INTEREST	\$266.58	\$145.75	\$111.45	\$301.48	\$184.95	\$163.32	\$245.92	\$180.62	\$141.31	\$1,741.38
4330 - ASSESSMENT LATE FEES	\$500.00	(\$100.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$900.00
4350 - LEGAL/COLLECTION FEES	\$180.00	\$1,842.09	\$45.00	\$607.51	\$1,674.94	\$928.35	\$177.94	\$875.81	\$1,512.01	\$7,843.65
4550 - GATE REMOTES	\$0.00	\$16.00	\$155.00	\$47.00	\$141.00	\$0.00	\$0.00	\$32.00	\$47.00	\$438.00
4600 - INTEREST INCOME	\$75.09	\$128.01	\$110.49	\$112.13	\$119.93	\$113.92	\$115.31	\$112.64	\$104.68	\$992.20
4800 - PENALTIES/FINES	(\$100.00)	\$1,000.00	\$2,400.00	\$0.00	\$1,000.00	\$285.00	(\$279.00)	\$0.00	\$0.00	\$4,306.00
<u>Total INCOME</u>	\$119,375.45	\$121,485.64	\$121,275.73	\$119,521.91	\$121,574.61	\$119,944.38	\$118,713.96	\$120,154.86	\$120,258.79	\$1,082,305.33
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)	\$0.00	\$0.00	(\$120,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)	\$0.00	\$0.00	(\$120,000.00)
<i>Total Income</i>	\$79,375.45	\$121,485.64	\$121,275.73	\$79,521.91	\$121,574.61	\$119,944.38	\$78,713.96	\$120,154.86	\$120,258.79	\$962,305.33
Expense										
<u>ADMINISTRATIVE</u>										
5150 - ADMIN SUPPORT PR	\$7,047.51	\$7,043.28	\$6,733.66	\$6,371.80	\$4,930.02	\$5,211.30	\$5,605.43	\$7,045.99	\$7,487.04	\$57,476.03
5400 - INSURANCE	\$2,101.30	\$2,101.30	\$2,101.30	\$2,101.30	\$2,126.30	\$2,126.30	\$2,126.30	\$2,126.30	\$2,126.30	\$19,036.70
5530 - LIEN/COLLECTION COSTS	\$380.00	\$0.00	\$45.00	\$20.00	\$2.49	\$270.00	\$1,455.00	(\$233.00)	\$180.00	\$2,119.49
5625 - OPERATIONAL SUPPORT	\$0.00	\$0.00	\$224.98	\$29.49	\$4.49	\$0.00	\$109.75	\$0.00	\$255.91	\$624.62
5650 - BOD/VOTING MEMBER MEETINGS	\$675.79	\$683.02	\$684.46	\$684.94	\$729.41	\$674.97	\$499.32	\$527.07	\$549.82	\$5,708.80
5800 - OFFICE EXPENSE	\$4,110.82	\$1,071.89	\$3,486.87	\$2,817.94	\$549.47	\$793.66	\$2,972.69	\$583.15	\$991.35	\$17,377.84
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$5,783.65	\$0.00	\$0.00	\$0.00	\$0.00	\$5,783.65
<u>Total ADMINISTRATIVE</u>	\$14,315.42	\$10,899.49	\$13,276.27	\$12,025.47	\$14,125.83	\$9,076.23	\$12,768.49	\$10,049.51	\$11,590.42	\$108,127.13
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$32,500.00	\$36,928.85	\$32,307.25	\$34,280.64	\$27,240.93	\$20,435.70	\$25,212.89	\$26,541.41	\$27,706.30	\$263,153.97
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	(\$7,060.01)	\$17,852.93	\$11,390.56	\$1,599.78	\$862.97	\$6,735.81	\$10,125.00	\$4,951.36	\$46,458.40

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
6370 - PET CLEANUP	\$3,022.60	(\$1,097.83)	\$516.40	\$1,220.44	\$819.79	\$1,320.48	\$1,584.57	\$0.00	\$2,459.97	\$9,846.42
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$374.47	\$4,255.06	\$187.27	\$5,502.90	\$5,749.90	\$4,294.24	\$39,632.38	\$23,423.51	\$5,060.31	\$88,480.04
<u>Total LANDSCAPE</u>	<u>\$35,897.07</u>	<u>\$33,026.07</u>	<u>\$50,863.85</u>	<u>\$52,394.54</u>	<u>\$35,410.40</u>	<u>\$26,913.39</u>	<u>\$73,165.65</u>	<u>\$60,089.92</u>	<u>\$40,177.94</u>	<u>\$407,938.83</u>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$1,457.84	\$1,589.30	\$116.78	\$425.61	\$0.00	\$0.00	\$0.00	\$0.00	\$75.34	\$3,664.87
6575 - SIGN/ENTRY MAINTENANCE	\$422.72	\$0.00	\$573.59	\$0.00	\$262.81	\$156.88	\$0.00	\$166.77	\$1,196.40	\$2,779.17
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$4,205.44	\$0.00	\$0.00	\$0.00	\$0.00	\$10,771.11	\$8,256.99	\$6,500.56	\$29,734.10
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$17,427.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,427.19
6600 - SNOW REMOVAL	\$0.00	(\$706.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$4,722.45	(\$0.01)	\$0.00	\$4,016.44
6850 - LOCKS & KEYS	\$3.77	\$0.00	\$0.00	\$0.00	\$113.01	\$0.00	\$0.00	\$0.00	\$0.00	\$116.78
<u>Total MAINTENANCE</u>	<u>\$1,884.33</u>	<u>\$5,088.74</u>	<u>\$690.37</u>	<u>\$17,852.80</u>	<u>\$375.82</u>	<u>\$156.88</u>	<u>\$15,493.56</u>	<u>\$8,423.75</u>	<u>\$7,772.30</u>	<u>\$57,738.55</u>
<u>PROFESSIONAL FEES</u>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$6,058.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,375.00	\$25,433.88
5270 - CONSULTING	\$0.00	\$0.00	\$3,991.38	\$0.00	\$2,336.84	\$4,395.90	\$2,845.20	\$1,550.70	\$1,500.00	\$16,620.02
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$0.00	\$2,011.92	\$327.51	\$0.00	\$1,133.29	\$0.00	\$1,143.75	\$1,127.01	\$0.00	\$5,743.48
5501 - LEGAL-GENERAL SERVICES	\$2,424.39	\$302.40	\$2,539.27	\$836.90	\$1,004.45	\$335.60	\$2,262.50	\$3,783.89	\$3,433.09	\$16,922.49
5600 - ASSOCIATION MANAGEMENT	\$12,982.38	\$12,982.38	\$12,982.38	\$12,982.38	\$12,982.38	\$12,982.38	\$12,982.38	\$12,982.38	\$12,982.38	\$116,841.42
8200 - SECURITY SERVICES	\$18,870.30	\$18,067.13	\$18,122.56	\$18,152.99	\$18,189.64	\$18,833.55	\$19,524.25	\$17,663.50	\$18,171.86	\$165,595.78
<u>Total PROFESSIONAL FEES</u>	<u>\$34,277.07</u>	<u>\$33,363.83</u>	<u>\$44,021.98</u>	<u>\$31,972.27</u>	<u>\$35,646.60</u>	<u>\$36,547.43</u>	<u>\$38,758.08</u>	<u>\$37,107.48</u>	<u>\$55,462.33</u>	<u>\$347,157.07</u>
<u>TAXES/OTHER EXPENSES</u>										
5860 - COMMUNITY EVENTS	\$0.00	\$498.20	\$0.00	\$408.01	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$1,006.21
5870 - WELCOME COMMITTEE	\$0.00	\$0.00	\$270.44	\$1,818.82	\$8.38	\$0.00	\$0.00	\$0.00	\$0.00	\$2,097.64
5900 - WEBSITE	\$470.56	\$218.45	\$238.63	\$206.31	\$231.90	\$187.32	\$206.31	\$169.90	\$306.90	\$2,236.28
8250 - MISCELLANEOUS	\$0.00	\$700.55	\$1,591.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,291.71
8800 - TAXES - CORPORATE	\$10.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,360.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$480.56</u>	<u>\$1,417.20</u>	<u>\$3,450.23</u>	<u>\$2,433.14</u>	<u>\$240.28</u>	<u>\$187.32</u>	<u>\$206.31</u>	<u>\$269.90</u>	<u>\$306.90</u>	<u>\$8,991.84</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$221.43	\$233.85	\$223.79	\$198.39	\$97.63	\$31.91	(\$0.38)	\$185.91	(\$70.87)	\$1,121.66
7900 - WATER/SEWER	\$6,066.94	\$5,105.66	\$4,804.77	\$5,189.16	\$5,034.17	\$2,721.47	\$2,649.82	\$2,672.36	\$3,901.41	\$38,145.76
<u>Total UTILITIES</u>	\$6,288.37	\$5,339.51	\$5,028.56	\$5,387.55	\$5,131.80	\$2,753.38	\$2,649.44	\$2,858.27	\$3,830.54	\$39,267.42
<i>Total Expense</i>	\$93,142.82	\$89,134.84	\$117,331.26	\$122,065.77	\$90,930.73	\$75,634.63	\$143,041.53	\$118,798.83	\$119,140.43	\$969,220.84
Operating Net Income	(\$13,767.37)	\$32,350.80	\$3,944.47	(\$42,543.86)	\$30,643.88	\$44,309.75	(\$64,327.57)	\$1,356.03	\$1,118.36	(\$6,915.51)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$415.98	\$535.97	\$499.64	\$363.84	\$351.51	\$361.87	\$322.94	\$405.14	\$428.65	\$3,685.54
<u>Total INCOME</u>	\$415.98	\$535.97	\$499.64	\$363.84	\$351.51	\$361.87	\$322.94	\$405.14	\$428.65	\$3,685.54
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$120,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$120,000.00
<i>Total Reserve Income</i>	\$40,415.98	\$535.97	\$499.64	\$40,363.84	\$351.51	\$361.87	\$40,322.94	\$405.14	\$428.65	\$123,685.54
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$8,709.79	(\$8,709.79)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9200 - ASPHALT & CONCRETE - RESERVES	\$1,454.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,690.63	\$4,145.26
9275 - WALLS & FENCES - RESERVES	\$64,467.38	\$0.00	\$0.00	\$0.00	\$5,150.69	\$0.00	\$0.00	\$0.00	\$0.00	\$69,618.07
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$272,407.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$272,407.85
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	\$17,419.58	\$17,419.58	\$8,709.79	\$0.00	\$8,709.79	\$8,709.79	\$60,968.53
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$6,672.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,672.75
<u>Total COMMON AREA</u>	\$65,922.01	\$0.00	\$15,382.54	\$281,117.64	\$22,570.27	\$8,709.79	\$0.00	\$8,709.79	\$11,400.42	\$413,812.46
<i>Total Reserve Expense</i>	\$65,922.01	\$0.00	\$15,382.54	\$281,117.64	\$22,570.27	\$8,709.79	\$0.00	\$8,709.79	\$11,400.42	\$413,812.46
 Reserve Net Income	 (\$25,506.03)	 \$535.97	 (\$14,882.90)	 (\$240,753.80)	 (\$22,218.76)	 (\$8,347.92)	 \$40,322.94	 (\$8,304.65)	 (\$10,971.77)	 (\$290,126.92)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2023 - 3/31/2024

Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
----------	----------	----------	----------	----------	----------	----------	----------	----------	-----

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Arroyo Reserve

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$205.36	\$206.00	\$177.55	\$266.87	\$277.81	\$297.58	\$315.94	\$296.78	\$318.56	\$2,362.45
<u>Total INCOME</u>	\$205.36	\$206.00	\$177.55	\$266.87	\$277.81	\$297.58	\$315.94	\$296.78	\$318.56	\$2,362.45
<i>Total Reserve Income</i>	\$205.36	\$206.00	\$177.55	\$266.87	\$277.81	\$297.58	\$315.94	\$296.78	\$318.56	\$2,362.45
 Reserve Expense										
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$205.36	\$206.00	\$177.55	\$266.87	\$277.81	\$297.58	\$315.94	\$296.78	\$318.56	\$2,362.45